



# WATCH TOWER

BIBLE AND TRACT SOCIETY OF BRITAIN

THE RIDGEWAY LONDON NW7 1RN

TELEPHONE 020 8906 2211

TAA November 24, 2008

TO ALL BODIES OF ELDERS

Re: Safety of Funds

Dear Brothers:

The safety of funds held for the Kingdom interests is vital, both to you and to us, and we have a recommendation for you. You may rest assured that congregation money you have banked locally is guaranteed by the Financial Services Compensation Scheme up to £50,000.00. However, funds in excess of that are unprotected.

Our recommendation is that you lodge such funds with us on loan. We have arrangements in place to protect money that we would keep on your behalf. We enclose our standard information on loaning money to us. There is one change in the arrangement, in that we no longer require a resolution signed by the service committee when returning money to you. So long as we have your bank details on file, a letter signed by two members of the service committee will be adequate.

Please discuss this with the congregation, and if acceptable, pass a resolution and send us a cheque initially, as described in the letter, making clear in the resolution whether you wish to receive interest on the loan. Be sure to give us your bank details as requested.

We are pleased to provide this recommendation in the light of the current economic conditions. Depending on what funds you have locally, it may not require action right now. However, please keep this information in your permanent file in any event.

Your brothers,

*Watch Tower B. & J. Society*  
OF BRITAIN