

TESTIGOS CRISTIANOS DE JEHOVÁ

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SE November 16, 2018

TO ALL BODIES OF ELDERS

Re: Funds on Deposit Arrangement

Dear Brothers:

We would like to inform that the funds on deposit system that has been held for congregations, circuits and Assembly Halls will be cancelled on December 1st, 2018. This adjustment has been approved for the territory under our branch oversight.

What is the reason behind this adjustment? In 2014 an announcement was made regarding a change in the way of financing construction in a global scale. From that moment onwards, the branch would cover the expenses related to construction and major renovations. For that reason, all congregations were informed that they no longer had the need to save funds for future construction projects. The congregations were also informed that they should not accumulate funds over the amount needed to cover the average of expenses of three months. In response to the spirit of these guidelines, congregations and circuits have donated practically all their savings and most display an effort to maintain their funds within the instructed balance limit. This disposition is truly commendable and we would like to take this opportunity to show our appreciation for your generous and obedient spirit. Since the funds on deposit system was held essentially to keep the funds that congregations, circuits and Assembly Halls were saving, there no longer seems to be a need to keep it. The instructions for accounting will be modified shortly.

How will the small balances still held by some congregations and circuits be settled? Since the funds on *Deposit* were generally exceeding amounts, we assume that most will choose to present a resolution to the congregation to donate these funds (see the letter sent to the bodies of elders on March 29th, 2014). However, those who wish to request the reimbursement of their funds into their bank account can do so. All those currently keeping a balance in their fund must submit their choice following this [link](#) (the current balance can be checked in *Hoja de cuentas>Consultar>Apertura mes*, in the line “En Depósito en la sucursal”). The last day to fill out this inquiry is November 28th. No further action will be necessary, since the branch will make the adjustments needed in the accounts sheets based on the information submitted in the inquiry. In the event that a congregation or circuits fails to submit the inquiry, the branch will assume that the funds are donated, and the congregation or circuit will have to prepare the corresponding resolution, even if it is retroactive. The option to send funds to the *Deposit* will no longer be available as of December 1st.

Once again we would like to take this opportunity to show our appreciation for your generosity. Please receive our warm Christian love and best wishes.

Your brothers,

Testigos Cristianos de Jehová

c: Circuit overseers
Assembly Halls overseers